

LVPOA Board Introduces “Resident Associate Member” Concept

As has been widely discussed, both within and outside the Lago Vista Property Owners Association, there continues to be an upsurge in new home building in the City of Lago Vista. Within the LVPOA this has resulted in extended studies of our current and future amenity needs. The LVPOA board has also been considering if and how we might better serve the entire City of Lago Vista: our premise being that this is the “Lago Vista” Property Owners Association which was formed to serve all Lago Vistans, not just a select portion of our city.

Our belief is that, to the extent possible, the “boundaries” of the LVPOA should mirror those of the City of Lago Vista: indeed this was the original premise in forming the LVPOA. Changing the actual boundaries of the LVPOA is, at very least, complex and costly, so we are reintroducing the Associate Member concept in a new form called the “**Resident Associate Member**”.

In short we will develop a plan to permit homeowners within the City limits, who do not currently enjoy LVPOA membership, to become **Resident Associate Members**. We recognize that such members will not have the same historic investment commitment to the LVPOA, and their annual dues should reflect that fact. We also recognize that we cannot add to the wait list of, for example, our current marina and we shall be able to avoid that circumstance. In fact we can, if necessary, strictly limit the numbers of **Resident Associate Members**. However, our research indicates that the number of our neighbors applying to become a **Resident Associate Member** will be modest, and that future membership will grow in line with the growth in the number of our active full members.

The LVPOA Board will be discussing the **Resident Associate Member** program at upcoming Board Meetings. We encourage our members to attend, to listen as we consider this plan, and to give us your constructive criticism of the concept.

(see following page for more specific information on the proposed program)

Proposed LVPOA Resident Associate Membership Program

This program will be available to all property owners who reside in property or have residential rental property within the Lago Vista City Limits which does not currently qualify for LVPOA membership privileges.

A Resident Associate Membership Application is to be supported by proof of ownership from Travis County Tax Office or TCAD.

The Resident Associate Membership Program will be available to any residential property owner. Membership privileges can be assigned to a tenant by an owner in exactly the same way as current LVPOA membership can be assigned to a renter.

An initial processing fee of \$75 will apply.

Annual dues shall be \$250 per household.

Annual dues shall be pro-rated as follows:

For members joining June 30 or before – Full \$250

For members joining July 1 or after – \$125 + following year's dues \$250 = \$375

Annual dues do NOT include fees for fitness center, pool, fishing well, or other amenity for which LVPOA charges regular members a fee. Such amenities shall be available to Associate Members for payment of the same fee which applies to a regular member.

Associate Members shall be able to reserve pavilions and meeting rooms, including the K-Oaks Clubhouse, at the same rates charged to regular LVPOA members.

Associate Members cannot apply for an LVPOA Marina slip, will not have voting rights, and cannot run for the Board.

Associate members shall be subject to the same rules which apply to regular members, and shall have their membership withdrawn for rules violations, as determined by the LVPOA Board.

Resident Associate Membership will automatically lapse upon sale of qualifying residence or upon non-payment of annual dues. Under no circumstances will dues or fees be refundable.

LVPOA shall introduce a rule to maintain ongoing/consistent membership by Resident Associate Members to avoid situations in which Resident Associate Membership might be sought to "cherry pick" LVPOA amenities.